



## MEDIA RELEASE

23 June 2008

### ESTIMATED DISTRIBUTION FOR THE SIX MONTHS ENDING 30 JUNE 2008

APA Group (APA) today announced its estimated distribution of 15.0 cents per stapled security for the six months ending 30 June 2008.

This is consistent with APA's guidance for the 2008 financial year of annual growth in distributions of at least 5%.

The actual amount of the final distribution, and its tax deferred status, will be determined following finalisation of the 2008 financial results, which are due for release on 26 August 2008.

The Distribution Reinvestment Plan (DRP) will continue to operate for this distribution at a discount of 2.5%. Consistent with past practice, the DRP issue price for this distribution will be based on the 10 day volume weighted average price of APA's securities traded on the ASX five days prior to and five days following the record date, less the discount.

The key dates for the final distribution are:

- Securities trade "ex distribution" 24 June 2008
- Record Date 30 June 2008
- Payment Date on or about 10 September 2008

#### For further information please contact:

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#### About APA Group (APA)

APA Group, comprised of Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in almost 12,000 kms of natural gas pipeline infrastructure, over 2,300 kms of gas distribution networks in south east Queensland, Coal Seam Gas processing plants, gas fired power stations, gas storage facilities and two high voltage direct current interconnector systems.

APA manages and operates all its assets and also provides management and operation services to gas distribution and transmission company Envestra (which owns 19,100 km of natural gas distribution networks and 1,029 km of natural gas transmission pipelines). It also holds an 18 percent stake in Envestra and a one-third interest in the SEAGas pipeline. APA Group has a varied and quality customer base including AGL Energy, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, RioTinto, Nickel West, Synergy and Verve Energy.