

## Australian Pipeline Trust

### Results For Announcement To The Market For the Year Ended 30 June 2007 Appendix 4E

#### Revenue and Net Profit/(Loss)

		Percentage Change %	Amount \$'000
Revenue before significant items	up	40.5	to 532,700
<b>EBITDA before significant items</b>	<b>up</b>	<b>48.1</b>	<b>to 296,842</b>
EBIT before significant items	up	40.6	to 227,059
<b>Operating profit after tax and minorities before significant items</b>	<b>up</b>	<b>6.4</b>	<b>to 64,530</b>
Profit after tax and significant items attributable to members	down	9.3	to 56,760
<b>Earnings per security before significant items (cents per security)</b>	<b>down</b>	<b>18.8</b>	<b>to 17.0c</b>
Earnings per security (cents per security)	down	30.8	to 15.0c

#### Dividends (Distributions)

Distributions paid and proposed in relation to the year ended 30 June 2007:	Amount per security	Franked Amount per security
<i>All distributions are profit distributions</i>		
Final distribution proposed <sup>a</sup>		
- fourth and final distribution	2.0¢	-
Interim distributions paid (refer Note 8)		
- first interim distribution	7.0¢	-
- second interim distribution	7.0¢	-
- third interim distribution	4.0¢	-
<b>Total distributions paid and proposed</b>	<b>20.0¢</b>	<b>-</b>

<sup>a</sup> This final distribution has not been recorded in the financial report as required by AASB 137 "Provisions, Contingent Liabilities and Contingent Assets".

Record date for determining entitlements to the unrecognised final distribution in respect of the year ended 30 June 2007

- final distribution

11 September 2007
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# Australian Pipeline Trust

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### Brief Explanation of Revenue, Net Profit/(Loss) and Dividends (Distributions)

Refer Directors' Report.

The Directors have proposed a final distribution of 2.0 cents per unit, unfranked, to be paid on 28 September 2007.

The Directors also note that APT Investment Trust has proposed an interim distribution of 5.0 cents per unit, which consists of an unfranked profit distribution of 3.0 cents and a capital distribution of 2.0 cents, also to be paid on 28 September 2007.

This takes the total distribution for the APA Group stapled security for the June quarter to 7.0 cents per stapled security.

### Reporting Period

Current Reporting Period: Year ended 30 June 2007

Previous Corresponding Period: Year ended 30 June 2006

### Distribution Reinvestment Plan

The dividend or distribution plans shown below are in operation.

The distribution reinvestment plan that is in operation is the Australian Pipeline Trust Distribution Reinvestment Plan. The plan became effective on 15 August 2003.

The last date(s) for receipt of election notices for the dividend or distribution plans

11 September 2007

### Net Tangible Assets Per Security

	2007	2006
	\$	\$
Net tangible assets per security	1.99	2.09

### Details of Entities Over Which Control Has Been Gained or Lost

During the year ended 30 June 2007, the consolidated entity acquired the following entities:

- The remainder of GasNet Australia Group on 1 October 2006 at a cost of \$429.8 million;
- Allgas gas distribution business on 1 November 2006 at a cost of \$538.4 million;
- Directlink electricity transmission business on 28 February 2007 at a cost of \$172.9 million; and
- SEA Gas Pipeline on 29 June 2007 at a cost of \$135.6 million.

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### Compliance Statement

#### Information on Audit or Review

(a) The Annual Report is based on accounts to which one of the following applies.

The accounts have been audited.

The accounts have been subject to review.

The accounts are in the process of being audited or subject to review.

The accounts have not yet been audited or reviewed.

(b) Description of likely dispute or qualification if the accounts have not yet been audited or subject to review or are in the process of being audited or subjected to review.

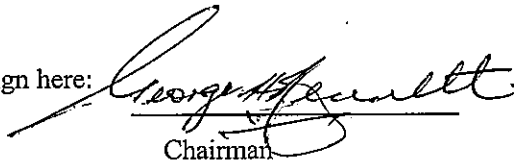
- N/A -

(c) Description of dispute or qualification if the accounts have been audited or subjected to review.

- N/A -

(d) The entity has a formally constituted audit committee.

Sign here:

  
Chairman

29 August 2007

Date

Print name: George H Bennett