

ASX RELEASE

18 March 2010

## SECURITY PURCHASE PLAN (SPP) RESULTS

APA Group (APA) is pleased to announce that following completion of the SPP, APA has today issued 25,277,956 new securities to securityholders, raising over \$85 million. APA now has 542,318,629 stapled securities on issue. The issue price under the SPP was \$3.37 per security (equivalent to the DRP price).

The issue price is the average of the daily volume weighted average market price of APA Group securities traded on the ASX over the period of 10 trading days ending on 10 March 2010, less the discount of 2.5%.

APA intends to use the capital raised through the SPP to fund ongoing growth opportunities in its gas infrastructure business across Australia, as detailed in its interim result presentation of 24 February 2010.

In determining the tax cost base for an Australian Pipeline Trust (APT) unit and an APT Investment Trust (APTIT) unit, securityholders should consider allocating 75.7% of the issue price to an APT unit and 24.3% of the issue price to an APTIT unit.

### For further information please contact:

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### About APA Group (APA)

APA Group (ASX: APA) is Australia's largest natural gas infrastructure business, owning and/or operating more than \$8 billion of gas transmission and distribution assets. Its pipelines span every state and territory in mainland Australia, delivering more than 50% of the nation's gas usage. Unique among its peers, APA has direct management and operational control over its assets and investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline and Energy Infrastructure Investments (EII). For more information visit APA's website [www.apa.com.au](http://www.apa.com.au).