

ASX RELEASE

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## EII investment in North Brown Hill wind farm

APA Group (ASX:APA) today announced that the Energy Infrastructure Investments (EII) consortium, of which it is a member, will invest in the North Brown Hill wind farm development at Hallett, South Australia. This is EII's first investment in renewable energy generation.

The EII consortium comprising APA (20.2%), Marubeni Corporation (39.9%) and Osaka Gas Company Ltd. (39.9%) purchased the North Brown Hill wind farm project from AGL Energy. The enterprise value of the wind farm project is \$459.5 million, and after deduction of \$362.0 million for non-recourse financing, APA's equity interest represents \$19.7 million.

The North Brown Hill wind farm is currently in the initial stages of construction, and at completion will have 63 wind turbines with a total wind-generated capacity of 132.3 MW. Commissioning is scheduled to occur by June 2011.

AGL Energy is developing the North Brown Hill wind farm, and will continue its involvement after completion for a 25 year term as offtaker, as well as provide operations and maintenance support, with operational oversight by EII. EII will receive a stable revenue flow for the term of the agreement.

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### About APA Group (APA)

APA Group (ASX: APA) is Australia's largest natural gas infrastructure business, owning and/or operating more than \$8 billion of gas transmission and distribution assets. Its pipelines span every state and territory in mainland Australia, delivering more than 50% of the nation's gas usage. Unique among its peers, APA has direct management and operational control over its assets and investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline and Energy Infrastructure Investments (EII). For more information visit APA's website [www.apa.com.au](http://www.apa.com.au).

### About Marubeni Corporation (Marubeni)

Marubeni Corporation is a Japanese company listed on the Tokyo/Osaka/Nagoya exchanges. Marubeni manages businesses across a wide range of industrial sectors throughout the world. Marubeni has extensive expertise and knowledge in the energy sector, with an interest in approximately 6,300 MW of generation capacity around the world, including 1,000 MW in Australia, through an interest in the Milmerran Power Station, in Queensland, and the Smithfield Cogeneration Plant in New South Wales.

### About Osaka Gas Company Ltd (Osaka Gas)

Osaka Gas is a Japanese listed company. It was established in 1897 and is a leading energy supplier with its core natural gas supply business serving 6.7 million customers in Japan's Kansai Region. With its portfolio of diversified energy businesses, Osaka Gas is developing into a multi-energy services provider of natural gas, electricity, LPG, district heating/cooling, and other services. Its energy investments include 58,000 km of gas transmission and distribution pipelines in Japan, and international portfolio of power generation with total capacity of 5,200 MW. With its affiliated enterprises, the Osaka Gas Group is also active in various non-energy business fields.