



ASX RELEASE

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Appointment of Chief Financial Officer

APA Group (APA) announced today the appointment of Peter Fredricson to the position of Chief Financial Officer, effective 1 June 2009.

Peter is a highly experienced Chief Financial Officer with considerable expertise in the listed energy infrastructure sector. Until mid 2007, he was CFO of Vector Limited, a leading publicly listed New Zealand energy infrastructure company with considerable interests in gas transmission and distribution assets, where he was responsible for financial management, treasury, taxation and mergers, acquisitions and divestments. As Vector's CFO Peter led the listing of Vector - a then NZ \$6 billion company - on the New Zealand Stock Exchange.

Peter's background also includes extensive experience in financial services and investment banking in Australia, Asia and the Pacific. Other roles have included a CEO position with one of New Zealand's largest finance companies, undertaking a restructuring of its debt obligations, a Director at Grant Samuel & Associates, New Zealand and Head of Private Client Services at international investment bank, Merrill Lynch in Sydney.

Mick McCormack, APA Managing Director said "I am pleased to welcome Peter to the role of Chief Financial Officer and look forward to working with him. He will bring more than 20 years experience in senior financial roles to APA's CFO position and will be a valuable addition to the management team."

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About APA Group (APA)

APA Group, comprising Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in almost 12,000 km of natural gas pipeline infrastructure, over 2,300 km of gas distribution networks in south east Queensland.

APA manages and operates all its assets and also provides management and operation services to gas distribution and transmission company Envestra and other third parties.